

DATALOGIC S.P.A - GROWTH TREND CONFIRMED

Bologna, 27th February 2003 - The Board of Directors of Datalogic SpA - a company listed on the Nuovo Mercato (= new market) of Borsa Italiana SpA - which met today, has reviewed and approved financial statements for the year ending on 31/12/2002. The Board of Directors has also proposed distribution of a dividend of 15 cents per share - coupon detachment on April 22nd 2003 and payment as from April 25th 2003.

The date of the annual general shareholders' meeting to approve year-end statements has been fixed for April 16th 2003.

2002 was once again a year of growth for the Datalogic Group, a premier global player in barcode reading and transmission systems.

Total consolidated revenues amounted to some 118 mn, with a YoY increase of just under 6% (2001 total revenues = 111.7 mn).

EBITDA amounted to 16.97 mn (with a 14.4% margin on revenues) with an increase of over 5% vs. 16.1 mn in the previous year).

Net profit totalled 5.362 mn (EPS = 45 cents per share), growing strongly vs. 779 mn (EPS = 7 cents per share) reported in 2001. This growth was partly due to the fact that stock-market listing costs (5.987 mn) were totally expensed in the 2001 P&L account.

Net equity as at December 31st 2002 amounted to 102.3 mn) vs. (98.6 mn at 2001 year-end). The net financial position showed net cash of 33.4 mn.

"In 2002 - underlined Roberto Tunioli, Vice Chairman and Chief Executive Officer - the company continued to grow despite a still difficult economic scenario."

"It is significant that the last quarter of 2002 was an all-time record for Datalogic - continued Tunioli - in terms of both revenues (35.2 mn, +22% vs. 4Q01) and EBITDA (6.4 mn, +46% vs. 4Q02). The major investments being made by the company (in R&D and in IT infrastructures, etc.) should assure continued positive and growing business performance also in the future".